

Report of Organizational Actions Affecting Basis of Securities

OMB No. 1545-0123

► See separate instructions.

Part I Reporting Issuer

1 Issuer's name AOG - AOG Institutional Fund		2 Issuer's employer identification number (EIN) 87-3682413	
3 Name of contact for additional information AOG Investor Relations	4 Telephone No. of contact 703-757-8020	5 Email address of contact info@aogfunds.com	
6 Number and street (or P.O. box if mail is not delivered to street address) of contact 80 Arkay Drive		7 City, town, or post office, state, and ZIP code of contact Hauppauge, NY 11788	
8 Date of action See Attached Statement		9 Classification and description Common Stock - Regulated Investment Company	
10 CUSIP number See Attached Statement	11 Serial number(s) n/a	12 Ticker symbol See Attached Statement	13 Account number(s) n/a

Part II Organizational Action Attach additional statements if needed. See back of form for additional questions.

14 Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action ► The Issuer paid distributions to shareholders during the 2025 calendar year, all or a portion of which are estimated to be a non-taxable return of capital. See attached statement for details.

15 Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis ► The portion of the distribution that constitutes a non-taxable return of capital will decrease a U.S. taxpayer's basis in the shares of the Issuer. See attached statement for details.

16 Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates ► At the close of the Fund's tax year end, the Issuer's current and accumulated earnings and profits were calculated under IRC 312 and 852(c) and were compared to the total amount of the Issuer's distributions to shareholders. Distribution amounts in excess of total earnings and profits were re-characterized as non-taxable distributions and should reduce a shareholder's basis in applicable shares. See attached statement for details.

Part II **Organizational Action** *(continued)***17** List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ► _____Internal Revenue Code Sections 301, 316 and 852.**18** Can any resulting loss be recognized? ► Not applicable to this transaction as no loss would be recognized on the return of capital distribution.**19** Provide any other information necessary to implement the adjustment, such as the reportable tax year ► _____See attached statement for the per share amounts and dates of distributions impacted by this organizational action. The organizational action is reportable with respect to the calendar year 2025.This information is also provided on shareholders' 2025 Form 1099-DIV, Box 3.**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Signature ► _____ Date ► _____

Print your name ► A signed copy of this Form is maintained at the office of issuer Title ► _____**Paid
Preparer
Use Only**

Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
Firm's name ►	Firm's EIN ►			
Firm's address ►	Phone no.			

Send Form 8937 (including accompanying statements) to: Department of the Treasury, Internal Revenue Service, Ogden, UT 84201-0054

AOG - AOG Institutional Fund
Supplemental Attachment to the IRS Form 9937
87-3682413

The amounts shown in the table below represent the Fund's estimated 2025 non-dividend or return of capital distributions. At this time, distributions are in excess of the Fund's earnings and profits, however should there be quantitative differences from what was previously reported, the Fund will file a corrected Form 9937 pursuant to Treasury Regulation Section 1.6045B-1. These distributions were classified as follows:

CUSIP	Ticker	Record Date	Ex-Dividend Date	Payable Date	Total Distribution		Non-Dividend Distribution ("ROC") Percentage
					Per Share		
00184C200	AOGAX	4/1/2025	4/2/2025	4/3/2025	0.1199		0.00%
00184C200	AOGAX	7/1/2025	7/2/2025	7/3/2025	0.1067		0.00%
00184C101	AOGFX	4/1/2025	4/2/2025	4/3/2025	0.1199		0.00%
00184C101	AOGFX	7/1/2025	7/2/2025	7/3/2025	0.1067		54.60%

This tax status letter is not intended to constitute tax, legal, investment, or other professional advice. This is general information and should not be relied upon for tax purposes. Stockholders should be aware that the tax treatment is subject to change by law in the future or retroactively. Stockholders should consult their tax advisor for tax guidance pertinent to specific facts and circumstances.