

**AOG Institutional Diversified Fund**  
**Schedule of Investments (Unaudited)**  
**December 31, 2022**

Shares		Fair Value
	<b>MASTER FUND - 100.2%</b>	
3,464,141	AOG Institutional Diversified Master Fund (Cost - \$54,380,981)	\$ 53,369,446
	<b>TOTAL INVESTMENTS - 100.2%</b> (Cost \$54,380,981)	<b>\$ 53,369,446</b>
	<b>LIABILITIES IN EXCESS OF OTHER ASSETS - (0.2)%</b>	(100,906)
	<b>NET ASSETS - 100.0%</b>	<b>\$ 53,268,540</b>

**AOG Institutional Diversifed Master Fund**  
**Schedule of Investments (Unaudited)**  
**December 31, 2022**

Shares		Fair Value
<b>PRIVATE REAL ESTATE INVESTMENT TRUSTS - 31.9%</b>		
105,419	Arctrust III, Inc. <sup>(a)</sup>	\$ 1,095,267
230,893	Ares Real Estate Income Trust <sup>(a)</sup>	2,037,286
107,660	Cottonwood Communities <sup>(a)</sup>	2,107,975
181,338	Hines Global Income Trust, Inc. <sup>(a)</sup>	1,974,775
62,345	Invesco REIT, Class I <sup>(a)</sup>	1,960,740
139,721	Jones Lang LaSalle Income Property Trust, Inc. <sup>(a)</sup>	2,009,182
153,792	Nuveen Global Cities REIT, Inc. <sup>(a)</sup>	1,963,925
114,486	RREEF Property Trust, Inc. <sup>(a)</sup>	1,892,449
74,301	Starwood NAV REIT <sup>(a)</sup>	1,957,096
	<b>TOTAL PRIVATE REAL ESTATE INVESTMENT TRUSTS (Cost - \$17,000,000)</b>	<b>16,998,695</b>
<b>CLOSED-END INTERVAL FUNDS - 32.7%</b>		
<b>ALTERNATIVE FUNDS - 14.8%</b>		
79,889	Ares Landmark Private Markets Fund <sup>(a)(b)</sup>	1,980,459
243,013	Carlyle Tactical Private Credit Fund <sup>(a)</sup>	2,000,000
79,558	CION Ares Diversified Credit Fund <sup>(a)</sup>	1,918,938
46,200	Conversus Stepstone Private Markets Fund <sup>(a)</sup>	2,021,269
		<b>7,920,666</b>
<b>EQUITY FUNDS - 7.2%</b>		
52,951	Bluerock Total Income+ Real Estate Fund <sup>(a)</sup>	1,906,243
45,872	The Private Shares Fund <sup>(a)</sup>	1,941,295
		<b>3,847,538</b>
<b>FIXED INCOME FUNDS - 7.1%</b>		
88,214	Apollo Diversified Credit Fund	1,836,611
185,529	Cliffwater Enhanced Lending Fund <sup>(a)</sup>	1,962,894
		<b>3,799,505</b>
<b>REAL ESTATE FUND - 3.6%</b>		
62,635	KKR Real Estate Select Trust, Inc. <sup>(a)</sup>	1,903,487
	<b>TOTAL CLOSED END INTERVAL FUNDS (Cost - \$18,011,402)</b>	<b>17,471,196</b>
<b>PRIVATE EQUITY FUNDS - 12.5%</b>		
60,012	CPG Carlyle Commitments <sup>(a)(b)</sup>	1,898,174
780,000	iCapital Carlyle Direct Access II, LP <sup>(a)(b)</sup>	780,000
60,476	iCapital KKR Private Markets Fund <sup>(a)</sup>	2,013,853
140,649	Pomona Investment Fund, Class I <sup>(a)(b)</sup>	1,978,930
	<b>TOTAL PRIVATE EQUITY FUNDS (Cost - \$7,049,267)</b>	<b>6,670,957</b>
<b>PRIVATE BUSINESS DEVELOPMENT COMPANIES - 7.4%</b>		
<b>ASSET MANAGEMENT - 7.4%</b>		
84,842	Apollo Debt Solutions BDC	1,968,325
217,564	Owl Rock Core Income <sup>(a)</sup>	1,975,478
	<b>TOTAL PRIVATE BUSINESS DEVELOPMENT COMPANIES (Cost - \$4,000,000)</b>	<b>3,943,803</b>

**AOG Institutional Diversified Master Fund**  
**Schedule of Investments (Unaudited)(Continued)**  
**December 31, 2022**

Shares		Fair Value
	<b>OPEN-END FUND - 3.8%</b>	
76,289	Cantor Fitzgerald Income Trust, Inc. <sup>(a)(b)</sup> (Cost - \$2,000,000)	<b>\$ 2,046,071</b>
	<b>PRIVATE INVESTMENT FUND - 3.7%</b>	
95,585	Barings Private Credit Corporation (\$2,000,000)	<b>1,964,265</b>
	<b>PARTNERSHIP INTEREST - 0.4%</b>	
	<b>ASSET MANAGEMENT - 0.4%</b>	
272,500	Alpha Partners Fund III, LP <sup>(a)</sup> (Cost - \$272,500)	<b>226,646</b>
	<b>SHORT-TERM INVESTMENT - 10.5%</b>	
	<b>MONEY MARKET FUND - 10.5%</b>	
5,572,734	Federated Hermes U.S. Treasury Cash Reserves - Institutional Class, 3.82% (Cost - \$5,572,734) <sup>(c)</sup>	<b>5,572,734</b>
	<b>TOTAL INVESTMENTS - 102.9% (Cost \$55,905,903)</b>	<b>\$ 54,894,367</b>
	<b>LIABILITIES IN EXCESS OF OTHER ASSETS - (2.9)%</b>	<b>(1,524,921)</b>
	<b>NET ASSETS - 100.0%</b>	<b>\$ 53,369,446</b>

BDC - Business Development Company

LP - Limited Partnership

REIT - Real Estate Investment Trust

(a) Illiquid security.

(b) Non-income producing security.

(c) Represents seven day yield as of December 31, 2022.